Company Name (New Ratings)	Ratings Insight : January 2022 Instrument	Ratings
ACME Chittorgarh Solar Energy Private Limited	Bank Facilities	IICRAIA+ (Stable)
Antariksh Warehousing and Logistics Parks Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Aparna Constructions and Estates Private Limited	Bank Facilities	[ICRA]A (Stable)
Arohan Financial Services Limited	Aavishkaar December 2021 Trust IV PTC Series A1	Provisional [ICRA]A+ (SO) Provisional [ICRA]A- (SO)
Arohan Financial Services Limited Arohan Financial Services Limited	Aavishkaar December 2021 Trust IV PTC Series A2  Aavishkaar December 2021 Trust III PTC Series A1	Provisional (ICRA)A- (SO)
Arohan Financial Services Limited	Aavishkaar December 2021 Trust III PTC Series A2	Provisional [ICRA]A (SO)
Arohan Financial Services Limited	Aavishkaar January 2022 Trust I PTC Series A	Provisional [ICRA]A- (SO)
ASA International India Microfinance Limited	Renee 12 2021 PTC Series A1	Provisional [ICRA]BBB (SO)
Ashok Leyland Limited	Non-Convertible Debenture	[ICRA]AA (Negative)
Aurore Life Sciences Pvt Ltd Barclays Investments & Loans (India) Private Limited	Bank Facilities Commercial Paper	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]A1+
Berar Finance Limited	Blacksoil Trust PTC Series A	Provisional [ICRA]BBB+ (SO)
Bharat Biotech International Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
Bharat Electronics Limited	Bank Facilities	[ICRA]A1+
Biocon Biologics Limited  Caddie Hotels Private Limited	Bank Facilities Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Capital Trust Limited	PTC Series A1	[ICRA]BBB+ (Negative) Provisional [ICRA]BBB+ (SO)
Chemco Plastic Industries Pvt Ltd	Issuer Rating	[ICRA]A (Stable)
Epack Durable Private Limited	Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2
GMR Hyderabad Airport Assets Limited	Bank Facilities	[ICRA]AA (CE) (Negative)
Godrej Seeds and Genetics Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
Godrej Seeds and Genetics Limited Graphite India Limited	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]AA+ (Stable) / [ICRA]A1+
Greenpanel Industries Limited	Bank Facilities  Bank Facilities	[ICRA]A1
Gurnani Inn Private Limited	Bank Facilities	[ICRA]BB-(Stable)
Healthcaps India Limited	Bank Facilities	[ICRA]BBB+ (Positive)
Ibus Network & Infrastructure Private Limited	Issuer Rating	[ICRA]BBB- (Stable)
IIFL Wealth Distribution Services Limited	Commercial Paper	[ICRA]A1+
India Grid Trust Indostar Capital Finance Limited	Non-Convertible Debenture Star CV Trust Dec21 PTC Series A	[ICRA]AAA (Stable) Provisional [ICRA]AAA (SO)
Indostar Home Finance Private Limited	Star CV Trust Dec21 PTC Series A Star HFC Trust Dec21 PTC Series A	Provisional [ICRA]AAA (SO) Provisional [ICRA]AAA (SO)
JM Financial Asset Reconstruction Company Limited	Principal Protected Market Linked Debenture	PP-MLD (ICRA)AA- (Stable)
JM Financial Credit Solutions Limited	Non-Convertible Debenture	(ICRA)AA (Stable)
JM Financial Home Loans Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
JM Financial Products Limited  IM Financial Products Limited	Non-Convertible Debenture Principal Protected Market Linked Debenture	[ICRA]AA (Stable) PP-MLD (ICRA]AA (Stable)
JM Financial Products Limited JM Financial Properties and Holdings Limited	Principal Protected Market Linked Debenture  Commercial Paper (IPO Financing)	PP-MLD [ICRA]AA (Stable) [ICRA]A1+
JM Financial Properties and Holdings Limited	Commercial Paper Commercial Paper	[ICRA]A1+
JM Financial Services Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]AA (Stable)
Jothi Housing and Mortgage Finance Private Limited	Bank Facilities	[ICRA]BB (Stable)
Krsnaa Diagnostics Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
Laljee Godhoo and Co. Lendingkart Finance Limited	Bank Facilities Northern Arc 2021 SBL Boston Series A1a PTC	[ICRA]BBB+ (Stable) / [ICRA]A2 Provisional [ICRA]A+ (SO)
Lendingkart Finance Limited Lendingkart Finance Limited	Northern Arc 2021 SBL Boston Series A18 PTC Northern Arc 2021 SBL Boston Series A18 PTC	Provisional [ICRA]A+ (SO)
Lendingkart Finance Limited	SBL Rudolph 2021 Series A1 PTC	Provisional (ICRAIA+ (SO)
Lendingkart Finance Limited	Northern Arc 2021 SBL Chicago Series A1a PTC	Provisional [ICRA]A+ (SO)
Lendingkart Finance Limited	Northern Arc 2021 SBL Chicago Series A1b PTC	Provisional [ICRA]A (SO)
Lendingkart Finance Limited	SBL ELF 2021 Series A1 PTC Bank Facilities	Provisional [ICRA]A (SO)
Leviton Ceramic LLP Mastek Limited	Bank Facilities Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]AA- (Stable) / [ICRA]A1+
Micro Plastics Private Limited	Bank Facilities  Bank Facilities	[ICRA]A (Stable) / [ICRA]A1+
Mirae Asset Investment Managers (India) Private Limited	Mirae Asset Short Term Fund	[ICRA]AAAmfs
MTAR Technologies Limited	Bank Facilities	[ICRA]A (Stable)
Mundhra Jewellers Private Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4
NKC JK Expressway Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Stable)
NPCI Bharat Billpay Limited Orbis Financial Corporation Limited	Bank Facilities  Bank Facilities	[ICRA]A1+ [ICRA]A- (Stable)
Orient Palace	Bank Facilities	[ICRA]A4
Oriental Aromatics Limited (Formerly Camphor and Allied Products Limited)	Bank Facilities	[ICRA]A (Stable)
Oriental InfraTrust	Bank Facilities	[ICRA]AAA (Stable)
Pahal Financial Services Pvt. Ltd.	Gonzales 12 2021 PTC Series A1	Provisional [ICRA]A (SO)
Pahal Financial Services Pvt. Ltd.	Gonzales 12 2021 PTC Series A2	Provisional [ICRA]A- (SO)
PNB Gilts Limited Pratage Snacks Limited	Inter-corporate Deposits Bank Facilities	[ICRA]A1+ [ICRA]A+ (Stable)
Radiaant Expovision Private Limited (erstwhile Radiant Exports)	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Radiant Indus Chem Pvt. Ltd.	Bank Facilities	(ICRA)BB+ (Positive)
Rajiv Chowk-Sohna Highway Private Limited	Bank Facilities	[ICRA]A- (Stable)
Rucha Engineers Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Sandhya Marines Limited Satya MicroCapital Ltd.	Bank Facilities Bank Facilities	[ICRA]A+ (Stable) [ICRA]BBB (Stable)
Satya MicroCapital Ltd. Secura Logistics Park Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A2
Sharekhan Limited	Commercial Paper	[ICRA]A1+
Shirina Industrial & Logistics Park Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Shri Vile Parle Kelavani Mandal	Bank Facilities	[ICRA]AA- (Stable)
Shri Vile Parle Kelavani Mandal	Bank Facilities	[ICRA]A1+
Shri Vile Parle Kelavani Mandal Shyama Shyam P1 City Bus Operations Pvt Ltd	Bank Facilities Bank Facilities	[ICRA]AA- (Stable) [ICRA]A- (Stable) / [ICRA]A2+
Sikkim Manipal University	Bank Facilities	[ICRA]BBB+ (Stable)
Space Teleinfra Private Limited	Bank Facilities	[ICRA]A- %
Sula Vinevards Private Limited	Bank Facilities	(ICRA]A (Stable)
Sula Vineyards Private Limited	Bank Facilities	[ICRA]A1
Tamilnadu Transport Development Finance Corporation Ltd	Bank Facilities	[ICRA]BBB+ (CE) (Stable)
Tamilnadu Transport Development Finance Corporation Ltd Techno Process Equipments (India) Private Limited	Bank Facilities	(ICRA)A3+
Tamilnadu Transport Development Finance Corporation Ltd Techno Process Equipments (India) Private Limited Thangamavil Jewellery Limited	Bank Facilities Bank Facilities	[ICRA]A3+ [ICRA]A2+
Tamilnadu Transport Development Finance Corporation Ltd Techno Process Equipments (India) Private Limited	Bank Facilities	[ICRA]A3+ [ICRA]A2+ MA+ (Stable) [ICRA]BBB+ (Stable) / [ICRA]A2+
Tamisadu Transport Development Finance Corporation Ltd Techno Proces Equipments (India) Private Limited Thangamayil Jewellery Limited Thangamayil Jewellery Limited The Jorehaut Group Limited The Jorehaut Group Limited	Bank Facilities Bank Facilities Fixed Deposit	CRAJA3+   CRAJA2+   MA+ (Stable)   CRAJBBB+ (Stable) /   CRAJA2+   CRAJBBB+ (Stable)
Tamilinadu Transport Development Finance Corporation Ltd Fetcher Process Equipments (India) Private Limited Thangamayil Jewellery Limited Thangamayil Jewellery Limited The Jorchauf Group Limited The Jorchauf Group Limited The South India Paper Mills Limited The South India Paper Mills Limited The South PVL Ltd	Bank Facilities Bank Facilities Fined Deposit Bank Facilities Fined Deposit Bank Facilities Bank Facilities	[ICRA]A3+ [ICRA]A2+ [ICRA]B8+ (Stable) [ICRA]B8+ (Stable) / [ICRA]A2+ [ICRA]B8+ (Stable)
Taminadu Transport Development Finance Corporation Ltd Techno-Process Equipments (India) Private Limited Thangamapil lewellery Limited Thangamapil lewellery Limited The Jorehun Group Limited The Jorehun Group Limited The South India Page Mills Limited Tha Readymix (I) Ph Ltd Trivent Engineering & Industries Ltd.	Sank Facilities Bank Facilities Fined Deposit Bank Facilities Bank Facilities Bank Facilities Bank Facilities Commercial Paper	(ICRA]A3+   (ICRA]B3E     (ICRA]BBB+ (Stable) /   (ICRA)A2+   (ICRA]BBB+ (Stable) /   (ICRA]A2+   (ICRA]BBS- (Stable) / (ICRA]A4   (ICRA]BS- (Stable) / (ICRA]A4
Taminadu Transport Development Finance Copporation Ltd Techno-Process Equipments (India) Private Limited Thangsmap levellery Limited Thangsmap levellery Limited The Section of the Company of the Compan	Son's Facilities Son's Facilities Son's Facilities Son's Facilities Facilities Facilities Ban's Facilities Ban's Facilities Ban's Facilities Commercial Paper Ban's Facilities	ICRA A2+   ICRA A2+   ICRA B88+  CRAINe   /   ICRA A2+   ICRA B88-  CRAINe   /   ICRA A2+   ICRA B8-  CRAINe   / ICRA A4   ICRA A3-  ICRA A4-   ICRA B8-  CRAINe   / ICRA A4-
Taminadu Transport Development Finance Corporation Ltd Fetcho-Process Equipments (India) Private Limited Thangamayal lewellery Limited Thangamayal lewellery Limited The Jorehun Group Limited The Jorehun Group Limited The South India Page Mills Limited The Roshymik (I) Ph. Ltd Transe Enginemic (I) Ant Ltd Transe Enginemic III, India India India Virgo Aluminium Limited Virgo Aluminium Limited	Sank scalles Jank facilities	CRA A3+   CRA A3+   CRA B38-  CRA B32+   CRA B88-  CRA B32+   CRA B88-  CRA B34-  CRA A4-   CRA B88-  CRA B4-   CRA B88-  CRA A4-   CRA B88-  CRA A4-   CRA B88-  CRA A4-   CRA B88-  CRA A2-   CRA B88-  CRA A2-   CRA B88-  CRA A2-   CRA B88-  CRA A2-
Taminadu Transport Development Finance Corporation Ltd Techno Process Equipments (India) Private Limited Thangammyal lewellery Limited Thangammyal lewellery Limited The Jorchant Group Limited The Jorchant Group Limited The South India Page Mills Limited The South India Page Mills Limited Three South India Page Mills Limited Three Ingenering is flouristers Ltd. Virgo Aluminism Limited Vivgo Aluminism Limited Wheels india Limited Wheels india Limited	Son's Facilities Son's Facilities Son's Facilities Son's Facilities Facilities Facilities Ban's Facilities Ban's Facilities Ban's Facilities Commercial Paper Ban's Facilities	IGCA  A2+   IGCA  A2+   Ms. (Stable)   IGCA  A2+   IGCA  BBB- (Stable)   IGCA  A2+   IGCA  BB- (Stable)   IGCA  A2+   IGCA  A2+   IGCA  A2+   IGCA  A3+   IGCA
Taminadu Transport Development Finance Corporation Ltd Techno Process Equipments (India) Private Limited Thangammyal lewellery Limited Thangammyal lewellery Limited The Jorchant Group Limited The Jorchant Group Limited The South India Page Mills Limited The South India Page Mills Limited Three South India Page Mills Limited Three Ingenering is flouristers Ltd. Virgo Aluminism Limited Vivgo Aluminism Limited Wheels india Limited Wheels india Limited	Son's scalines Son's scalines Son's scalines Fixed Deposit Bank Facilities Bank Facilities Bank Facilities Commercial Stepe Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities	CRA A3+   CRA A3+   CRA B38-  CRA B32+   CRA B88-  CRA B32+   CRA B88-  CRA B34-  CRA A4-   CRA B88-  CRA B4-   CRA B88-  CRA A4-   CRA B88-  CRA A4-   CRA B88-  CRA A4-   CRA B88-  CRA A2-   CRA B88-  CRA A2-   CRA B88-  CRA A2-   CRA B88-  CRA A2-
Tamihadu Transport Development Finance Corporation Ltd Fichno Process Equipments (India) Private Limited Thangamyal lewellery Limited Thangamyal lewellery Limited The Jorehant Group Limited The Sorbit India Psyc Miss Limited The Sorbit India Psyc Miss Limited Tha Readymic (I) Px Ltd Trivent Engineering & Industries Ltd. Virgo Aluminium Limited Virgo Aluminium Limited Will Car Wheels Limited Will Car Wheels Limited Will Car Wheels Limited	Bank Facilities France Deposit Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Commercial Proper Commercial Proper Commercial Proper Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[GCA]A2- (GCA]A2- MA: (Stable)   (ICKA]A2- (ICA]BBB: (Stable)   (ICKA]A2- (ICA]BBB: (Stable)   (ICKA]A2- (ICA]BBB: (Stable)   (ICKA]A2- (ICA]BB: (Stable)   (ICKA]A2- (ICA]BB: (Stable)   (ICKA]A2- MA: (Stable)   (ICKA]A2- MA: (Stable)   (ICKA]A2- (ICKA]A1- (ICKA)A2- (ICKA]A1- (ICKA)A2- (ICKA]A1- (ICKA)A2- (ICKA]A1- (ICKA)A2- (ICKA)A1- (ICKA)A1- (ICKA)A2- (ICKA)A1- (ICKA)A1- (ICKA)A2- (ICKA)A1- (ICKA)A1- (ICKA)A2- (ICKA)A1- (ICKA)A1- (ICKA)A1- (
Taminadu Transport Development Finance Corporation Ltd Techno-Process Equipments (India) Private Limited Thangampal Jewelfery Limited Thangampal Jewelfery Limited The Jorchant Group Limited The Jorchant Group Limited The South India Peyer Wills. Limited The Readyman (L) Pri Ltd Trans Readym	Son's scalines Commercialities Commercialities Son's scalines Son'	IGCAN_2A2-   TGCAN_2A2-   MAN - SCANDA   SCAND
Taminadu Transport Development Finance Corporation Ltd Fichno Process Equipments (India) Private Limited Thangamyal Jewellery Limited Thangamyal Jewellery Limited The Jorehus Group Limited The Jorehus Group Limited The South India Payer Mills Limited Tina Readymix (1) Px Ltd Transe Enginemic (8) Andutries Ltd. Virgo Aluminum Limited Virgo Aluminum Limited Virgo Aluminum Limited With Car Wheels India Limited With Car Wheels Limited With Car Wheels Limited  Company Name (Reaffirmations) Al. Metha & Go. LIP	Bank Facilities  Commercial Paper  Bank Facilities	[CGA]A2-  CGA]A2-  MA- (Stable) [CGA]A2-  (GCA]BBB- (Stable) [CGA]A2-  (GCA]BBB- (Stable) [CGA]A2-  (GCA]BBB- (Stable) [CGA]A2-  (GCA]BB- (Stable) [CGA]A2-  (GCA]BB- (Stable) [CGA]A2-  (GCA]A2-  (GCA]A3-  (
Tamihadu Transport Development Finance Corporation Ltd Fischop Process Equipments (India) Private Limited Thangampal Jewelfery Limited Thangampal Jewelfery Limited The Jorchant Group Limited The Jorchant Group Limited The Jorchant Group Limited The South India Page Multi Limited Tan Readyman (1) Pri Ltd Transe Edigment & Mouthress Ltd. Virgo Alaminian Limited Virgo Alaminian Limited Winterli India Limited Winterli India Limited Winterli India Limited Winterli India Limited  Company Kamer (Reaffirmations) A.J. Mehta & Go. LIP A.J. Mehta & Go. LIP A.J. Marka & Go. LIP A.J. Mehta & Go. LIP	Sanit sacitities Sanit sacitities Fined Deposit Banit sacitities Commercial Paper	IGCAN_AD2+   IGC
Taminadu Transport Development Finance Corporation Ltd Fichno Process Equipments (India) Private Limited Thangamyal Jewellery Limited Thangamyal Jewellery Limited The Jorehun Group Limited The Jorehun Group Limited The Jorehun Group Limited The South India Payer Mills Limited Tina Readymix (1) Pst Ltd Transe Engineering & Industries Ltd. Virgo Aluminum Limited Virgo Aluminum Limited Virgo Aluminum Limited Winch Limited Winch Limited Winch Limited Will Car Wheels Limited  Company Name (Reaffirmations) Al. Meht & Go. LIP Adan Transmission Limited Mayor India Control Limited Mayor India Control Limited Mayor India Control Limited Magnetic Limited Magnetic Limited Magnetic Limited Magnetic Limited	Bank Facilities  Commercial Paper  Bank Facilities	[ICGA]A2- [ICGA]A2- MAN SEARIN   MAN SEARIN   ICGA]ABBE SEARIN   ICGA]ABBE SEARIN   ICGA]ABBE SEARIN   ICGA]ABB SEARIN
Taminada / Transport Development Finance Corporation Ltd Technor Poccess Equipments (India) Private Limited Thangamayi Jewellery Limited Thangamayi Jewellery Limited The Jorchant Group Limited The Jorchant Group Limited The South India Payer Miss Limited Tina Readymay (I) Phr. Ltd Tirrens Engineering & Adulatives Ltd. Virgo Austriana Limited Austriana Limited Virgo Austriana Limited Austriana Limited Austriana Limited Austriana Limited Austriana Limited Again India Cerditis Limited	Bank racitities Commercial Paper Bank racitities Commercial Paper	IGCAN_AD2+   IGC
Taminadu Transport Development Finance Corporation Ltd Fischon Process Equipments (India) Private Limited Thangamyal Jewellery Limited Thangamyal Jewellery Limited The Jorchant Group Limited The Jorchant Group Limited The South India Page Mills Limited The South India Page Mills Limited The Readymix (1) Pat Ltd Traves Engineering & Industries Ltd. Virgo Aluminium Limited Virgo Aluminium Limited Virgo Aluminium Limited Will Car Wheels Limited Will Car Wheels Limited Will Car Wheels Limited  Company Name (Reaffirmations) Al. Meha & Co. LIP Adan Travensisson Limited  Magno India Continued  Magno India Con	Sanit sacitities Sanit sacitities Fined Deposit Banit sacitities Sanit sacitities	IGCAN_A32+

Company Name (Reaffirmations)	Instrument	Katings
A.J. Mehta & Co. LLP	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Adani Transmission Limited	Commercial Paper	[ICRA]A1+
Agro Indus Credits Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Agro Indus Credits Limited	Bank Facilities	[ICRA]B+ (Stable)
Al Assets Holding Limited	Non-Convertible Debenture	(ICRA)AAA (CE) (Stable)
Al Assets Holding Limited	Government of India (GoI) Fully Serviced Bonds	(ICRA)AAA (Stable)
Ajmer Vidyut Vitran Nigam Limited	Bonds	Provisional [ICRA]BBB (CE) (Stable)
ALD Automotive Private Limited	Bank Facilities	(ICRA)AAA (CE) (Stable)
Anamudi Real Estates LLP	Bank Facilities	[ICRA]A+ (Stable)
Ashok Leyland Limited	Non-Convertible Debenture	[ICRA]AA (Negative)
Ashok Leyland Limited	Commercial Paper	[ICRA]A1+
Ashok Leyland Limited	Bank Facilities	[ICRA]AA (Negative) / [ICRA]A1+
Ashutosh Container Services Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Ashutosh Container Services Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Atlantic Global Shipping Private Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Aurore Life Sciences Pvt Ltd	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Aye Finance (P) Ltd.	Bank Facilities	[ICRA]BBB+ (Stable)
Aye Finance (P) Ltd.	Non-Convertible Debenture	[ICRA]BBB+ (Stable)
Backbone MNMP Highway Pvt. Ltd.	Bank Facilities	[ICRA]BBB+ (Stable)
Bapuji Education Association	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
Barclays Investments & Loans (India) Private Limited	Commercial Paper	[ICRA]A1+
Barclays Investments & Loans (India) Private Limited	Equity Linked Debenture	PP-MLD [ICRA]AAA (Stable)
Barclays Investments & Loans (India) Private Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Barclays Investments & Loans (India) Private Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Bharat Biotech International Limited	Bank Facilities	[ICRA]A1+
Bharat Electronics Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Bhopal Dhule Transmission Company Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Bhopal Dhule Transmission Company Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Caddie Hotels Private Limited	Bank Facilities	[ICRA]BBB+ (Negative) / [ICRA]A2
CapFloat Financial Services Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
CapFloat Financial Services Private Limited	Non-Convertible Debenture	[ICRA]BBB- (Stable)
Cella Warehousing Private Limited	Bank Facilities	[ICRA]A+ (Stable)
Chambal Fertilisers & Chemicals Limited	Commercial Paper	[ICRA]A1+
Clix Capital Services Private Limited	Northern Arc 2019 PL Lincoln PTC Series A1	(ICRA)AA (SO)
Clix Capital Services Private Limited	PL Haddock June 2020 PTC Series A1	[ICRA]AA (SO)
Clix Capital Services Private Limited	Credavenue Espada 12 2020 PTC Series A1	(ICRA)AA (SO)
Continental Multimodal Terminals Private Limited	Bank Facilities	[ICRA]A (Positive) / [ICRA]A1
Cooldeck Industries Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Daikin Airconditioning India Private Limited	Bank Facilities	[ICRA]AAA (Stable)
Daikin Airconditioning India Private Limited	Issuer Rating	[ICRA]AAA (Stable)
DS Drinks and Beverages Pvt. Ltd.	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
ELPIS Ventures Private Limited	Non-Convertible Debenture	[ICRA]BB (Stable)

Epack Components Private Limited Epack Durable Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2 [ICRA]BBB+ (Positive) / [ICRA]A2
Eros Resorts and Hotels Private Limited Fabfit Apparels (India) Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]BB+ (Stable)
G Corp Homes Private Limited GAIL (India) Limited	Bank Facilities Bank Facilities	[ICRA]BBB- (Stable) [ICRA]AAA (Stable) / [ICRA]A1+
GAIL (India) Limited Ganit Star Engineering	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]BB- (Stable)
Ginza Industries Limited Glazebrooke Trading Private Limited	Bank Facilities Non-Convertible Debenture	[ICRA]BBB- (Negative) / [ICRA]A3 [ICRA]C+ ISSUER NOT COOPERATING
GM Sugar & Energy Limited Goldman Sachs (India) Securities Private Limited	Bank Facilities Commercial Paper	[ICRA]BB (Negative) / [ICRA]A4 [ICRA]A1+
Goodwill Advance Construction Company Pvt. Ltd. Graphite India Limited	Bank Facilities Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+ [ICRA]AA+ (Stable) / [ICRA]A1+
Graphite India Limited Grasim Industries Limited	Commercial Paper Non-Convertible Debenture	[ICRA]A1+ [ICRA]AAA (Stable)
Grasim Industries Limited Green Infra Wind Energy Limited	Commercial Paper Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]A1+
Green Infra Wind Energy Limited Greenpanel Industries Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A (Positive) / [ICRA]A1 [ICRA]BBB- (Stable) / [ICRA]A3
Gurpreet Galvanizing Private Limited Healthcaps India Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2
Hikal Limited Hikal Limited	Bank Facilities Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1 [ICRA]A+ (Stable)
Hinduja Leyland Finance Limited Hindustan Aeronautics Limited Hindustan Aeronautics Limited	Gemini Tractor Trust January 2020 PTC Series A Bank Facilities	[ICRA]AAA (SO) [ICRA]A1+ [ICRA]A1+
Hindustan Aeronautics Limited Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited	Commercial Paper HDFC Mortgage Loan Pool D.A. Jul-09 Acquirer Payouts	[ICRA]AAA (SO) [ICRA]AAA (SO)
Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Jul-09 Second Loss Facility  HDFC Mortgage Loan Pool D.A. Mar-10 II Purchaser Payouts  HDFC Mortgage Loan Pool D.A. Mar-10 II Second Loss Facility	(ICRA)AAA (SO) (ICRA)AA+ (SO)
Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 III Purchaser Payouts  HDFC Mortgage Loan Pool D.A. Mar-10 IV Purchaser Payouts	(ICRA)AAA (SO) (ICRA)AAA (SO)
Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 IV Second Loss Facility  HDFC Mortgage Loan Pool D.A. Mar-11 I Purchaser Payouts	(ICRA)AA+ (SO) (ICRA)AAA (SO)
Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-11 II Purchaser Payouts  HDFC Mortgage Loan Pool D.A. Mar-12 I Purchaser Payouts	[ICRA]AAA (SO)
Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-12 II Purchaser Payouts  MBS 2016 SERIES I TRUST PTC Series A1	[ICRA]AAA (SO) [ICRA]AAA (SO)
IDBI Asset Management Limited  IDBI Asset Management Limited	IDBI Liquid Fund IDBI Utquid Fund IDBI Utquid Fund	[ICRA]A1+mfs [ICRA]AAAmfs
Don Asset Waringerinen Einneu FGG Refractories Limited IFL Wealth Management Limited	Bank Facilities Market Linked Debenture	[ICRA]AA- (Stable) / [ICRA]A1+ PP-MLD [ICRA]AA (Stable)
IIFL Wealth Management Limited  IIFL Wealth Management Limited	Non-Convertible Debenture  Commercial Paper	[ICRA]AA (Stable) [ICRA]A1+
IIFL Wealth Management Limited  IIFL Wealth Management Limited  IIFL Wealth Portfolio Managers Limited	Commercial Paper (IPO financing)  Market Linked Debenture	[ICRA]A1+ PP-MLD [ICRA]AA (Stable)
IIFL Wealth Prime Limited  IIFL Wealth Prime Limited	Market Linked Debenture Commercial Paper	PP-MLD [ICRA]AA (Stable) [ICRA]A1+
IIFL Wealth Prime Limited	Commercial Paper (IPO financing) Non-Convertible Debenture	[ICRA]A1+ [ICRA]AA (Stable)
IRL Wealth Prime Limited India Grid Trust	Non-Convertible Debenture Non-Convertible Debenture	[ICRA]AA (Stable) [ICRA]AAA (Stable)
India Grid Trust India Grid Trust	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]AAA (Stable)
India Grid Trust India1 Payments Limited	Issuer Rating Bank Facilities	[ICRA]AAA (Stable) [ICRA]A- (Stable) / [ICRA]A1
Indo Count Industries Limited International Combustion (India) Limited	Bank Facilities Bank Facilities	[ICRA]A1+ [ICRA]BB+ (Stable) / [ICRA]A4+
Iron Triangle Limited Ivalue Infosolutions Pvt Ltd	Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A1 [ICRA]A- (Stable) / [ICRA]A2+
J.M. Financial & Investment Consultancy Services Private Limited Jaipur Vidyut Vitran Nigam Limited	Commercial Paper Bonds	[ICRA]A1+ Provisional [ICRA]BBB (CE) (Stable)
Jambuwala Commodities Private Limited Jindal Steel & Power Limited	Bank Facilities Bank Facilities	[ICRA]A4 [ICRA]A1+
JM Financial Asset Management Limited JM Financial Asset Reconstruction Company Limited	JM Liquid Fund Non-Convertible Debenture	[ICRA]AAAmfs [ICRA]AA- (Stable)
JM Financial Asset Reconstruction Company Limited JM Financial Asset Reconstruction Company Limited	Principal Protected Market Linked Debenture Principal Protected Market Linked Debenture	PP-MLD [ICRA]AA- (Stable) PP-MLD [ICRA]AA- (Stable)
JM Financial Asset Reconstruction Company Limited JM Financial Asset Reconstruction Company Limited	Bank Facilities Commercial Paper	[ICRA]AA- (Stable) [ICRA]A1+
JM Financial Capital Limited JM Financial Capital Limited	Commercial Paper Commercial Paper (IPO Financing)	[ICRA]A1+ [ICRA]A1+
JM Financial Credit Solutions Limited JM Financial Credit Solutions Limited	Non-Convertible Debenture Non-Convertible Debenture	[ICRA]AA (Stable) [ICRA]AA (Stable)
JM Financial Credit Solutions Limited JM Financial Credit Solutions Limited	Principal Protected Market Linked Debenture Bank Facilities	PP-MLD [ICRA]AA (Stable) [ICRA]AA (Stable)
JM Financial Credit Solutions Limited JM Financial Home Loans Limited	Commercial Paper Non-Convertible Debenture	[ICRA]A1+ [ICRA]AA (Stable)
JM Financial Home Loans Limited JM Financial Home Loans Limited	Non-Convertible Debenture Bank Facilities	[ICRA]AA (Stable) [ICRA]AA (Stable)
JM Financial Institutional Securities Limited JM Financial Limited	Bank Facilities Non-Convertible Debenture	[ICRA]AA (Stable)
JM Financial Limited JM Financial Limited	Bank Facilities Commercial Paper	[ICRA]AA (Stable) [ICRA]A1+
JM Financial Products Limited JM Financial Products Limited	Non-Convertible Debenture Non-Convertible Debenture	[ICRA]AA (Stable)
JM Financial Products Limited  JM Financial Products Limited  JM Financial Products Limited	Principal Protected Market Linked Debenture Principal Protected Market Linked Debenture Bank Facilities	PP-MLD [ICRA]AA (Stable) PP-MLD [ICRA]AA (Stable) [ICRA]AA (Stable)
JM Financial Products Limited	Bank Facilities Commercial Paper (IPO Financing) Commercial Paper	(ICRA)A1+ (ICRA)A1+
JM Financial Products Limited  JM Financial Properties and Holdings Limited  JM Financial Properties and Holdings Limited	Bank Facilities	[ICRA]AA (Stable)
JM Financial Properties and Holdings Limited	Commercial Paper Commercial Paper Bank Facilities	(ICRA)A1+ (ICRA)AA (Stable)
JM Financial Services Limited JM Financial Services Limited JM Financial Services Limited	Bank Facilities Principal Protected Market Linked Debenture Principal Protected Market Linked Debenture	PP-MLD (ICRAJAA (Stable) PP-MLD (ICRAJAA (Stable) PP-MLD (ICRAJAA (Stable)
iwi Financial Services Limited IM Financial Services Limited lodhpur Vidyut Vitran Nigam Limited	Principal Protected Market Linked Debenture Commercial Paper Bonds	[ICRA]A1+ Provisional [ICRA]BBB (CE) (Stable)
Joanpur viayut vitran Nigam Limited K.P.J. Global Infrastructure Ltd. Kanan Devan Hills Plantations Company Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2 [ICRA]BBB+ (Stable) / [ICRA]A2
King Silk Industries KPIG Energia Private Limited	Bank Facilities Bank Facilities	[ICRA]BB- (Stable) [ICRA]BB- (CE) (Positive)
KrazyBee Services Private Limited KrazyBee Services Private Limited	Saink Facilities Commercial Paper	[ICRA]BBB- (Positive) [ICRA]A3
KrazyBee Services Private Limited L&T Metro Rail (Hyderabad) Limited	Market Linked Debentures Non Convertible Debenture	PP-MLD [ICRA]BBB- (Positive) [ICRA]AAA (CE) (Stable)
L&T Metro Raii (Hyderabad) Limited Lahoti Overseas Ltd.	Non Convertible Debenture Bank Facilities	[ICRA]AAA (CE) (Stable) [ICRA]BBB (Stable) / [ICRA]A3+
LNI Power Ventures Limited	Bank Facilities Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]BBB- (Stable)
Marelli Motherson Auto Suspension Parts Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]A- (Stable) / [ICRA]A2+
Margadarsi Marketing Private Limited  Mastek Limited	Bank Facilities Bank Facilities	[ICRA]BB- (Stable) [ICRA]AA- (Stable) / [ICRA]A1+
Mirae Asset Investment Managers (India) Private Limited Mirae Asset Investment Managers (India) Private Limited	Mirae Asset Ultra Short Duration Fund Mirae Asset Cash Management Fund	[ICRA]A1+mfs [ICRA]A1+mfs
Mirae Asset Investment Managers (India) Private Limited Mirae Asset Investment Managers (India) Private Limited	Mirae Asset Overnight Fund Mirae Asset Savings Fund	[ICRA]A1+mfs [ICRA]AAAmfs
Mohan Mutha Exports Private Limited National Payments Corporation of India (NPCI)	Bank Facilities Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A1+
Nezone Strips Limited Nezone Tubes (Utkal) Limited	Bank Facilities Bank Facilities	[ICRA]A1 [ICRA]A1
Nezone Tubes Limited Nezone Tubes Tn Limited	Bank Facilities Bank Facilities	[ICRA]A1 [ICRA]A1
Nissan Renault Financial Services India Private Limited Nissan Renault Financial Services India Private Limited	Non-Convertible Debenture Commercial Paper	[ICRA]AA- (Stable) [ICRA]A1+
	Issuer Rating Bank Facilities	[ICRA]A- (Stable) [ICRA]A- (Stable) / [ICRA]A2+
NKC Projects Private Limited NKC Projects Private Limited		[ICRA]BBB+ (CE) (Stable) [ICRA]BBB+ (CE) (Stable)
NKC Projects Private Limited  NKC Projects Private Limited  Northern Arc Capital Limited  Northern Arc Capital Limited	Northern Arc P.L.I. XI Sep 2019 - Orange Retail Finance India Private Limited Northern Arc P.L.I. XI Sep 2019 - Amrit Malwa Capital Limited	(ICD + IDDD - (CC) (C+-b)
NKC Projects Private Limited  NKC Projects Private Limited  NKC Projects Private Limited  Northern Arc Capital Limited  Northern Arc Capital Limited  NPC Bharst Bilipsy Limited  NPC Bharst Bilipsy Limited	Northern Arc P.L.I. XI Sep 2019 - Amrit Malwa Capital Limited Northern Arc P.L.I. XI Sep 2019 - Vaya Finserv Private Limited Bank Facilities	[ICRA]BBB+ (CE) (Stable) [ICRA]A1+
NIC Projects Private Limited Northern Arc Capital Limited Oriental Arcmatics. Limited (Formerly Camphor and Allied Products Limited) Oriental Arcmatics. Limited (Formerly Camphor and Allied Products Limited)	Northern Arc P.L.I. Xi Sep 2019 - Amrit Malwa Capital Limited Northern Arc P.L.I. Xi Sep 2019 - Vaya Finserv Private Limited Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB+ (CE) (Stable) [ICRA]A1+ [ICRA]A (Stable) / [ICRA]A2+ [ICRA]BB- (Stable) / [ICRA]A4
NIC Projects Private Limited  NIC Projects Private Limited  Northern Arc Capital Limited  Oriental Annualis: Limited (Formerly Camphor and Allied Products Limited)  Oriental Annualis: Limited (Formerly Camphor and Allied Products Limited)  Private Grant State (Septiment Capital	Northern Are P. L. IJ. Sep 2019 - Amrit Malwa Capital Limited Northern Are P. L. IJ. Sep 2019 - Vaya Finserv Private Limited Jank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities	(ICRA)BB8+ (CE) (Stable)     (ICRA)A1+   (ICRA)A1 (Stable) / (ICRA)A2+   (ICRA)BB (Stable) / (ICRA)A4   (ICRA)BB (Stable) / (ICRA)A4+   (ICRA)A1- (Stable) / (ICRA)A2+
NIC Projects Private Limited  NIC Projects Private Limited  Northern Arc Capital Limited  Oriental Annualis: Limited (Formerly Camphor and Allied Products Limited)  Oriental Annualis: Limited (Formerly Camphor and Allied Products Limited)  Private Capital Capita	Northern Are P. L. II. Siep 2019 - Amrit Malwa Capital Limited Northern Are P. L. II. Siep 2019 - Vaya Finserv Private Limited Bank Facilities	[ICRA]BBB (CE) [Stable) [ICRA]A1+ [ICRA]A1 [Stable] / [ICRA]A2+ [ICRA]B5 [Stable] / [ICRA]A4 [ICRA]B6 [Stable] / [ICRA]A4 [ICRA]B6 [Stable] / [ICRA]A4 [ICRA]B6 [Stable] / [ICRA]A5 [ICRA]B6 [Stable] / [ICRA]A5 [ICRA]B6 [Stable]
NOT Propose A Train and A Trai	Northern Are P.L.I. Step 2019 - Amrit Malwa Capital Limited Northern Are P.L.II. Step 2019 - Vaya Finserv Private Limited Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities	(ICRA)  BBB-   (CS  (Sabble)

Poonawalla Housing Finance Limited	MHFL Securitisation Trust II PTC Series A2	[ICRA]AA (SO)
Poonawalla Housing Finance Limited	MHFL Securitisation Trust II Second Loss Facility	[ICRA]BBB- (SO)
Prataap Snacks Limited	Bank Facilities	[ICRA]A+ (Stable)
Pricol Limited(erstwhile Pricol Pune Limited)	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
PS Toll Road Private Limited	Bank Facilities	[ICRA]D
PTC India Limited	Bank Facilities	[ICRA]A1+
PTC India Limited	Commercial Paper	[ICRA]A1+
Radiaant Expovision Private Limited (erstwhile Radiant Exports)	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Radiant Indus Chem Pvt. Ltd.	Bank Facilities	[ICRA]A4+
Ralson (India) Limited	Bank Facilities	[ICRA]A+ (Stable)
Rane Brake Lining Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Rane TRW Steering Systems Private Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Rasi Electrodes Limited	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Repco Home Finance Limited	Commercial Paper	[ICRA]A1+
Repco Home Finance Limited	Bank Facilities	[ICRA]AA- (Stable)
Ritco Logistics Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Rucha Engineers Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
S A Trading Company	Bank Facilities	[ICRA]BB- (Stable)
Safe-Tronics Automation Private Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Sagar Manufacturers Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Sai Global Yarntex (India) Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sakar Healthcare Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Sandhya Marines Limited	Bank Facilities	[ICRA]A1
SAPL Industries Pvt Ltd	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Sasken Technologies Limited	Bank Facilities	[ICRA]A1+
Satya MicroCapital Ltd.	Bank Facilities	[ICRA]BBB (Stable)
Seedworks International Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Sembcorp Energy India Limited	Commercial Paper	[ICRA]A1+
Sembcorp Green Infra Limited	Commercial Paper	[ICRA]A1+
Sembcorp Green Infra Limited	Bank Facilities	[ICRA]AA (Stable)
Sembcorp Green Infra Limited	Bank Facilities	[ICRA]A1+
Shapoorji Pallonji Pandoh Takoli Highway Private Limited	Bank Facilities	[ICRA]BBB- (Negative)
Sharekhan Limited	Commercial Paper	[ICRA]A1+
Shodhana Laboratories Private Limited	Bank Facilities	[ICRA]A- (Positive) / [ICRA]A2+
Shri Bhagwati Flour Mills Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Shri Vile Parle Kelavani Mandal	Bank Facilities	[ICRA]AA- (Stable)
Shrinivasa Cattle Feeds Private Limited	Bank Facilities	[ICRA]BB (Stable)
Sikkim Manipal University	Bank Facilities	[ICRA]BBB+ (Stable)
SKM Steels Limited	Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2
SKM Steels Limited	Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2
Small Industries Development Bank of India	Bonds Programme	[ICRA]AAA (Stable)
Spandana Sphoorty Financial Limited	CREDAVENUE GRETA 12 2020 PTC Series A1	IICRAIA+ (SO)
Sri Ramcharan Energy & Infra Pvt. Ltd.	Bank Facilities	[ICRA]BBB- (Negative)
Subros Limited	Bank Facilities  Bank Facilities	[ICRA]AA- (Negative)
Subras Limited Subras Limited	Commercial Paper	[ICRA]A1+
	Bank Facilities	[ICRA]A1
Sula Vineyards Private Limited		
Sundaram Home Finance Limited	SBPHFL Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts	(ICRA)AAA (SO)
Sundaram Home Finance Limited Sundaram Home Finance Limited	SBPHFL Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts SBPHFL Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts	[ICRA]AAA (SO) [ICRA]AAA (SO)
Sundaram Home Finance Limited Sundaram Home Finance Limited Sundaram Home Finance Limited	SBPHFL Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts SBPHFL Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts Santhanam Series II PTC Series A	(ICRA)AAA (SO) (ICRA)AAA (SO) (ICRA)AAA (SO)
Sundaram Home Finance Limited Sundaram Home Finance Limited Sundaram Home Finance Limited Tamilinadu Transport Development Finance Corporation Ltd	SBPHFL Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts SBPHFL Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts Santhanam Series II PTC Series A Bank Facilities	(ICRA)AAA (SO) (ICRA)AAA (SO) (ICRA)AAA (SO) (ICRA)BAB (CE)(Stable) / (ICRA)A2 (CE)
Sundaram Home Finance Limited Sundaram Home Finance Limited Sundaram Home Finance Limited Sundaram Home Finance Limited Tamilhadu Transport Development Finance Corporation Ltd Tamilhadu Transport Development Finance Corporation Ltd	SBPHER Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts SBPHER Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts Santhanam Senies II PTC Series A Bank Facilities Bank Facilities	ICRA AAA (SO)   ICRA AAA (SO)   ICRA AAA (SO)   ICRA BB+ (CE (Stable) /   ICRA A2 (CE)   ICRA BB+ (Stable) /   ICRA A3
Sondaram Home Finance Limited Sundaram Home Finance Limited Sundaram Home Finance Limited Sundaram Home Finance Limited Inaminadu Transport Development Finance Corporation Ltd Tamilhadu Transport Development Finance Corporation Ltd Tamilhadu Transport Development Finance Corporation Ltd	SRPHFI. Mortgage Loan Pool D.A. Feb 12 Purchaser Payouts SRPHFI. Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series IPTC Series A Bank Sacilities Bank Facilities Bank Facilities	[ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]BBB+ (CEJStable) / [ICRA]A2 (CE) [ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]BBB- (Stable) / [ICRA]A3
Sundaran Home Finance Limited Sundaran Home Finance Limited Sundaran Home Finance Limited Sundaran Home Finance Limited Tamilhada Transport Development Finance Corporation Ltd	SBPER Mortgage Loan Pool D.A. feb-12 Purchaser Payouts SBPER Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts Santhanan Series II PTC Series A Bank Sacilities Bank Facilities Bank Facilities Bank Facilities Mon Convertible Debenture	(CRAJAAA (SO)  (CRAJAAA (SO)  (CRAJAAA (SO)  (CRAJBBB+ (CE)(Stable) /  (CRAJA2 (CE)  (CRAJBBB- (Stable) /  (CRAJA3  (CRAJBB- (Stable) /  (CRAJA3
Sondaran Home Finance Limited Taminada / Transport Development Finance Corporation Ltd Taminada / Transport Development Finance Corporation Ltd Taminada / Transport Development Finance Corporation Ltd Taminada / Transport Sondaran Limited Tala Capital Financial Services Limited Tala Capital Financial Services Limited	SBPFH, Mortgage toan Pool D.A. Feb 1.2 Purchaser Payouts SBPFH, Mortgage toan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Bank Facilities Bank Facilities Non Convertible Debetsture Shoot-off-series Series Se	(CRA)AAA (SO)    (CRA)AAA (SO)    (CRA)ABA (SO)    (CRA)ABBB (CE)ESTABLE) / (ICRA)A2 (E)    (CRA)ABBB (SUBALE) / (ICRA)A3    (CRA)ABBB (SUBALE) / (ICRA)A3    (CRA)ABBB (SUBALE) / (ICRA)A3
Sendaran None Finance Limited Sendaran None Finance Limited Sendaran None Finance Limited Sendaran None Finance Limited Grandinado Transport Development Finance Corporation Ltd Tamilladu Finance Service Limited Tamilladu Finance Limited Tam	SOPPER, Mortgage Loan Pool D. A. Me-12 Purchaser Payouts SOPPER, Mortgage Loan Pool D. A. Me-12 Purchaser Payouts Santhanans Series I PTC Series A Bank Facilities Bank Facilities Bank Facilities Bank Facilities Sound Facilities Sound Facilities Sound Facilities Sound Convertible Debenture Sound Convertible Debenture Sound Facilities Debenture	(CRA)AAA (SO)
Sondaran Home Finance Limited Tamihada François Development Finance Corporation Ltd Tamihada François Development Finance Corporation Ltd Tamihada François Development Finance Corporation Ltd Tamihada François Service Limited Tala Capital Financial Services Limited Tala Capital Financial Services Limited Tala Capital Financial Services Limited	SBPFIR. Mortgage toan Pool D.A. Feb 1.2 Purchaser Payouts SBPFIR. Mortgage toan Pool D.A. May 1.2 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities	ICRAJANA (SO)
Sondaran Home Finance Limited Tamilitudo Transport Development Finance Corporation Ltd Tamilitudo Transport Period Transport Finance Corporation Ltd Tamilitudo Transport Finance Corporation	SIPPER, Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts SIPPER, Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series IPTC Series A Bank Facilities Bank Faciliti	IGRAJAMA (SO)
Sondaran Home Finance Limited  Tamihada Transport Development Finance Corporation Ltd  Tamihada Transport Development Finance Corporation Ltd  Timihada Transport Services Limited  Tima Capital Financial Services Limited	SBPFIR. Mortgage toan Pool D.A. Feb 1.2 Purchaser Payouts SBPFIR. Mortgage toan Pool D.A. May 1.2 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Commercial Payer (IPO Financing)	ICRA]AMA (SO)
Sondaran Home Finance Limited Financiador Transport Development Finance Copporation Ltd Translinukd Transport Development Finance Copporation Ltd Financiador Financia Services Limited Financia Copporation Limited Fi	SBPERS Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts SBPERS Mortgage Toon Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A. Bank Facilities Connocial Payout (Prof. NCDs and subordinated debt) Aceal Society programme (red. NCDs and subordinated debt) Commercial Payor (IPO Financing) Commercial Payor (IPO Financing)	[ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]BAB (EC[STAstel / [ICRA]A2 (CE) [ICRA]BBB (EC[STAstel / [ICRA]A3 [ICRA]BBB (STAstel) / [ICRA]A3 [ICRA]ABB (STAstel) / [ICRA]A3 [ICRA]ABB (STAstel) [ICRA]AAA (STASTEL)
Sondaran Home Finance Limited  Taminada / Transport Development Finance Corporation Ltd  Taminada / Transport Development Finance Corporation Ltd  Taminada / Transport Development Finance Corporation Ltd  Tala Capital Financial Services Limited	SBPHM. Mortgaget coan Pool D.A. Feb-12 Purchaser Payouts SBPHM. Mortgage toon Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Pation House Bank Facilities Bank Facilities Bank Facilities Commercial Pager (IPO Financing) Commercial Pager (IPO Financing) Commercial Pager Non Convertible Debetuture	ICRA]AMA (SO)
Sondaran Home Finance Limited Financia Carapter Development Finance Copporation Ltd Finantibuda Transport Development Finance Copporation Ltd Finantibuda Transport Development Finance Copporation Ltd Finantibuda Transport Development Finance Copporation Ltd Financia Carapter Financia Services Limited Final Capital Financia Financia Limited Final Capital Financia Finance Limited	SBPERM Kontragen Loan Pool D.A. Feb-12 Purchaser Payouts SBMPHIA Montagen Loan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Construction Contractive Contractiv	[ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]ABA (SO) [ICRA]BBA (EC[SISABE) / [ICRA]A2 (CS) [ICRA]BBB (EC[SISABE) / [ICRA]A3 [ICRA]BBB (ESISABE) / [ICRA]A3 [ICRA]BBB (STABE) / [ICRA]A3 [ICRA]BBA (STABE) [ICRA]ABA (STABE)
Sondaran Home Finance Limited  Taminidad Transport Development Finance Corporation Ltd  Tala Capital Financial Services Limited  Tala Capital Homist Finance Limited	SBPFIR. Mortgage toan Pool D.A. Feb 1.2 Purchaser Payouts SBPFIR. Mortgage toan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Read Bonds groupsame (ind. NCDs and subordinated debt) Bank Facilities Commercial Pager (IPO financing) Commercial Pager (IPO financing) Commercial Pager Read Bonds groupsame (ind. NCDs and subordinated debt) Bank Commercial Pager Read Bonds groupsame (ind. NCDs and subordinated debt) Subordinated Debt Subordinated Debt	ICRA]AMA (SO)
Sondaran Home Finance Limited Finansibud Transport Development Finance Copporation Ltd Finansibud Transport Services Limited FinaL Capital Financial Services Limited FinaL Capital Housing Finance Limited	SIPPIFI. Mortgage toan Pool D.A. Feb-12 Purchaser Payouts SiPPIFI. Mortgage toan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Connective Debenture Sobredinated Dett Retail Sonds programme (incl. NCDs and suberdinated dett) Bank Facilities Commercial Payor (IPO Financing) Commercial Payor Non Convertible Debenture Source Bank Payor	[ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]ABA (SO) [ICRA]BBA (EC[SISABE) / [ICRA]A2 (CS) [ICRA]BBB (EC[SISABE) / [ICRA]A3 [ICRA]BBB (ESISABE) / [ICRA]A3 [ICRA]BBB (STABE) / [ICRA]A3 [ICRA]BBA (STABE) [ICRA]ABA (STABE)
Sondaran Home Finance Limited  Taminidad Transport Development Finance Corporation Ltd  Taminidad Transport Development Finance Corporation Ltd  Taminidad Transport Development Finance Corporation Ltd  Tala Capital Financial Services Limited  Tala Capital Homistid Finance Limited  Fina Capital Homistid Finance Limited	SBPFIM. Mortgage toan Pool D.A. Feb 1.2 Purchaser Payouts SBPFIM. Mortgage toan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Read Bonds groups Bank Facilities Commercial Paper Read Bonds groups Bank Facilities Read Bonds groups Bank	ICRA]AMA (SO)   ICRA]AMA (SO)   ICRA]AMA (SO)   ICRA]AMA (SO)   ICRA]AMB (SC)   ICRA]AMB (SC)   ICRA]AMB (SC)   ICRA]AMB (SC)   ICRA]AMB (STABLE) / ICRA]AB (ICRA)AMB (ICRA)AM
Sondaran Home Finance Limited Sondaran Home Finance Limited Sondaran Home Finance Limited Sondaran Home Finance Limited Finanihoda / Transport Development Finance Copporation Ltd Taminubad / Transport Development Finance Copporation Ltd Taminubad Transport Development Finance Copporation Ltd Transinubad / Transport Development Finance Copporation Ltd Trata Capital Financial Services Limited Trata Capital Housing Finance Limited Trata Capital Limited Trata Capital Limited Trata Capital Limited	SIPPIFI. Mortgage toan Pool D.A. Feb-12 Purchaser Payouts SiPPIFI. Mortgage toan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Read Description of the Payon Bank Facilities Read Books groupsmere (ind. NCDs and subordinated debt) Bank Facilities Read Books groupsmere (ind. NCDs and subordinated debt) Bank Facilities Representation of the Payon Bank Facilities Santon Bank Facilities Santon Bank Facilities Santon Bank Facilities Santon Bank Facilities Commercial Payon No Commercial Payor No Commercial Payor No Commercial Payor	[ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]BAB- (EC[Stable) / [ICRA]A2 (CS) [ICRA]BBB- (EC[Stable) / [ICRA]A3 [ICRA]BBB- (Stable) [ICRA]AAA (Stable)
Sundaran Home Finance Limited Tamihudu Transport Development Finance Corporation Ltd Tamihudu Transport Development Finance Corporation Ltd Tamihudu Transport Development Finance Corporation Ltd Transport Development Finance Corporation Ltd Transport Development Finance Corporation Ltd Transport Finance Services Limited Trans Capital Finances Services Limited Trans Capital Housing Finance Limited Trans Capital Housing Finance Limited Transport Limited	SIPPER, Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts SEMPER, Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts Senthumans Series IPTC Series A Bank Facilities Bank Facilit	ICRAJANA (SO)
Sondaran Home Finance Limited Sondaran Home Finance Limited Sondaran Home Finance Limited Sondaran Home Finance Limited Finanihoda / Transport Development Finance Copporation Ltd Taminubad / Transport Development Finance Copporation Ltd Taminubad Transport Development Finance Copporation Ltd Transinubad / Transport Development Finance Copporation Ltd Trata Capital Financial Services Limited Trata Capital Housing Finance Limited Trata Capital Limited	SIPPIFI. Mortgage toan Pool D.A. Feb-12 Purchaser Payouts SiPPIFI. Mortgage toan Pool D.A. Mar-12 Purchaser Payouts Santhaman Series II PTC Series A Bank Facilities Read Description of the Payon Bank Facilities Read Books groupsmere (ind. NCDs and subordinated debt) Bank Facilities Read Books groupsmere (ind. NCDs and subordinated debt) Bank Facilities Representation of the Payon Bank Facilities Santon Bank Facilities Santon Bank Facilities Santon Bank Facilities Santon Bank Facilities Commercial Payon No Commercial Payor No Commercial Payor No Commercial Payor	[ICRA]AAA (SO) [ICRA]AAA (SO) [ICRA]ABA (SO) [ICRA]BBA (ECIG(Stable) / [ICRA]A2 (CS) [ICRA]BBB (ECIG(Stable) / [ICRA]A3 [ICRA]BBB (Stable) / [ICRA]A3 [ICRA]BBB (Stable) / [ICRA]A3 [ICRA]BBA (Stable) [ICRA]AAA (Stable)
Sundaran Home Finance Limited Finandual Transport Development Finance Corporation Ltd Finandual Transport Development Finance Corporation Ltd Finandual Transport Development Finance Corporation Ltd Final Capital Financial Services Limited Final Capital Housing Finance Limited Final Capital Housing Finance Limited Final Capital Housing Finance Limited Final Capital Limited Final Process Gaujements (India) Private Limited Final Process Gaujements (India) Private Limited	SIPPER, Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts SEMPER, Mortgage Loan Pool D.A. Mar-12 Purchaser Payouts Senthumans Series IPTC Series A Bank Facilities Bank Facilit	ICRAJANA (SO)
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Sondaram Home Finance Limited  Tarnihudu Transport Development Finance Corporation Ltd  Tara Copital Financial Services Limited  Tara Copital Housing Finance Limited  Tara Copital L	SIPPIEM, Mortgage Loan Pool D.A. Feb 1.2 Purchaser Payouts Senth-Laman Series II PTC Series A. Bank Facilities	[GRAJANA (SO) [G

Upgrade				
intity	Instrument	Previous Rtg	Revised Rtg	
ntariksh Warehousing and Logistics Parks Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]A- (Stable) / [ICRA]A2+	
Aparna Constructions and Estates Private Limited	Bank Facilities	[ICRA]A- (Positive)	[ICRA]A (Stable)	
ISA International India Microfinance Limited	Amir 09 2021 PTC Series A1	[ICRA]BBB (SO)	[ICRA]A+ (SO)	
tharat Biotech International Limited	Bank Facilities	(ICRA)AA- (Stable)	[ICRA]AA (Stable)	
lix Capital Services Private Limited	Northern Arc 2020 2W Nash PTC Series A	[ICRA]AA (SO)	[ICRA]AA+ (SO)	
eccan Tobacco Company	Bank Facilities	[ICRA]A2	IICRAIA2+	
industan Aeronautics Limited	Bank Facilities	[ICRA]AA+ (Positive)	[ICRA]AAA (Stable)	
ira Power & Steels Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4	[ICRA]BB+ (Positive) / [ICRA]A4+	
LL Infra Tech Services Limited	Bank Facilities	[ICRA]BBB+ (CE) (Stable) / [ICRA]A2 (CE)	[ICRA]A- (CE) (Stable) / [ICRA]A2+ (CE)	
ousing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 III Second Loss Facility	[ICRA]AA (SO)	(ICRA)AA+ (SO)	
ousing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-11   Second Loss Facility	[ICRA]AA (SO)	[ICRA]AA+ (SO)	
ousing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-11 II Second Loss Facility	(ICRAIAA (SO)	(ICRA)AA+ (SO)	
ousing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-12 I Second Loss Facility	[ICRA]AA- (SO)	[ICRA]AA (SO)	
ousing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-12 II Second Loss Facility	(ICRA]AA- (SO)	[ICRA]AA (SO)	
do Count Industries Limited	Bank Facilities	(ICRAIA+ (Positive)	[ICRA]AA- (Stable)	
ndal Steel & Power Limited	Bank Facilities	(ICRA)A+ (Positive)	[ICRA]AA- (Stable)	
farine Electricals (I) Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+	
TAR Technologies Limited	Bank Facilities	[ICRA]A- (Positive) / [ICRA]A2+	[ICRA]A (Stable) / [ICRA]A1	
andan Denim Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Positive) / [ICRA]A3+	
ezone Strips Limited	Bank Facilities	[ICRA]A (Stable)	[ICRAIA+ (Stable)	
ezone Tubes (Utkal) Limited	Bank Facilities	[ICRA]A (Stable)	[ICRA]A+ (Stable)	
ezone Tubes Limited	Rank Facilities	[ICRA]A (Stable)	[ICRAIA+ (Stable)	
ezone Tubes Tn Limited	Bank Facilities	[ICRAIA (Stable)	[ICRA]A+ (Stable)	
swal Cable Products Pvt 11td	Rank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+	
iramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance		(conquer (consey) (conque	(con year (consts)) (con year	
orporation Limited)	DHFL Mortgage Loan Pool D.A. Jan-12 Purchaser Payouts	[ICRA]D (SO) %	(ICRA)AAA (SO)	
iramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance				
orporation Limited)	DHFL Mortgage Loan Pool D.A. Feb-12 Purchaser Payouts	(ICRA)C (SO) %	[ICRA]AA+ (SO)	
iramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance				
orporation Limited)	DHFL Mortgage Loan Pool D.A. Feb-12 II Purchaser Payouts	[ICRA]D (SO) %	[ICRA]AA+ (SO)	
iramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance				
orporation Limited) ramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance	Nirmaan RMBS Trust Series I 2013 PTC Series A1	[ICRA]BB (SO) %	[ICRA]AA+ (SO)	
ramai Capital & Housing Finance Limited (erstwhile Dewah Housing Finance orporation Limited)	Nirmaan RMBS Trust Series I 2013 PTC Series A2	[ICRA]BB (SO) %	[ICRA]AA (SO)	
iramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance	NIIIIIaaii KWB3 1103t 3eiles 12013 FTC 3eiles AZ	(ICRA)BB (30) /s	(ICRA)AA (30)	
orporation Limited)	Nirmaan RMBS Trust Series I 2017 PTC Series A	(ICRAIC (SO) %	(ICRAIAA+ (SO)	
iramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance		(1000)00	(100.0)	
orporation Limited)	Nirmaan RMBS Trust Series I 2017 Second Loss Facility	(ICRA)C (SO) %	[ICRA]BBB+(SO)	
ramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance				
orporation Limited)	Nirmaan RMBS Trust Series II 2017 PTC Series A	[ICRA]BB (SO) %	[ICRA]AA (SO)	
diant Indus Chem Pvt. Ltd.	Bank Facilities	[ICRA]BB (Stable)	[ICRA]BB+ (Positive)	
sy Blue (India) Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]A- (Stable) / [ICRA]A2+	
indhya Marines Limited	Bank Facilities	[ICRA]A (Stable)	[ICRA]A+ (Stable)	
iechem Technologies Pvt. Ltd.	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]A (Stable) / [ICRA]A1	
vaswati Textile Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+	
K Finance Limited (erstwhile Ess Kay Fincorp Limited)	Ess Kay IB DA 2020 Assignee Payouts	(ICRA)A- (SO)	[ICRA]A (SO)	
kanray Technologies Limited	Bank Facilities	[ICRA]BB+ (Positive)	[ICRA]BBB (Stable)	

Spandana Sphoorty Financial Limited	Newgen Abhilasha November 2020 PTC Series A1	[ICRA]A (SO)	[ICRA]A+ (SO)
Spandana Sphoorty Financial Limited	Newgen Abhilasha II December 2020 PTC Series A1	[ICRA]A (SO)	[ICRA]A+ (SO)
Suttatti Enterprises Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Texport Industries Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]A- (Stable) / [ICRA]A2+
Veljan Hydrair Limited	Bank Facilities	[ICRA]BBB- (Positive) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+

Downgrade			
Entity	Instrument	Previous Rtg	Revised Rtg
ACR Machining Pvt. Ltd.	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
		[ICRA]BB+ (Stable) ISSUER NOT COOPERATI NG / [ICRA]A4+	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT
Adam & Coal Resources Private Limited	Bank Facilities	ISSUER NOT COOPERATING	COOPERATING
Arkiton Tiles LLP	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
		[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT
Autometers Alliance Limited	Bank Facilities	ISSUER NOT COOPERATING	COOPERATING
kyushman Merchants Private Limited	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Bardiya Real Estate Developers Private Limited	Bank Facilities	[ICRA]BB- (Negative)	[ICRA]B+ (Stable)
Dhansar Engineering Co. Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB (Negative) / [ICRA]A3+
		[ICRA]B (Stable) ISSUER NOT COOPERATING / [ICRA]A4	
ashion Flare International Private Limited	Bank Facilities	ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING / [ICRA]D ISSUER NOT COOPERATING
talson (India) Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1
epro India Limited	Bank Facilities	[ICRA]BBB+ (Negative) / [ICRA]A2	[ICRA]BBB (Stable) / [ICRA]A3+
IKUN Manufacturing Private Limited	Bank Facilities	[ICRA]BB (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
ihree Chhatrapati Shahu Sahakari Sakhar Karkhana Limited	Bank Facilities	[ICRA]BBB- (Negative)	[ICRA]BB+ (Stable)
hree Govardhan Steels Private Limited	Bank Facilities	[ICRA]BB- (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
hubhlaxmi Metals And Tubes Private Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
		[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT
ihyam Textiles Limited	Bank Facilities	ISSUER NOT COOPERATING	COOPERATING
		[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT
KH Sheet Metals Components Private Limited	Bank Facilities	ISSUER NOT COOPERATING	COOPERATING
upreme Power Equipment Private Limited	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
			[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT
J P Telelinks Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+	COOPERATING
Jrbanedge Hotels Private Limited	Bank Facilities	[ICRA]C+	[ICRA]D
Vheels India Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]A- (Stable) / [ICRA]A2+
Vheels India Limited	Commercial Paper	[ICRA]A1	[ICRA]A2+
VIL Car Wheels Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2+	[ICRA]BBB (Stable) / [ICRA]A2
Penith Precision Pvt Ltd	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING

	ISSUER NOT COOPERATING	
Entity	Instrument	Ratings
3F Industries Ltd.	Fixed Deposit	MA- (Stable)
Aastha Fashions Pvt. Ltd. Ab&Co Global Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D / [ICRA]D
Acme Formulation Private Limited	Bank Facilities  Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Acme Generics LLP	Bank Facilities	[ICRA]B+ (Stable)
Advent Enterprises Private Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B (Stable) / [ICRA]A4
Allix Ceramic Private Limited  Ambica Timbertrade But 11th	Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]D / [ICRA]D
Ambica Timbertrade Pvt. Ltd. Amon-Ra Impex Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Anant Promoters and Fincon Private Limited	Bank Facilities	[ICRA]D
Aplab Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable)
Aqua Developers Arihant Solvex Private Limited	Bank Facilities  Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Arihant Solvex Private Limited Arkiton Tiles LLP	Bank Facilities	[ICRA]A4
Armaan Industries Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Atul Motors Private Limited  Ayushman Merchants Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]A4
B.L.D.E University	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Baba Akhila Sai Jyothi Industries Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Bharat Agri Fert And Realty Ltd	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Bhimavaram Municipality Brisk Facilities (Sugar Division) Private Limited	Issuer Rating Bank Facilities	[ICRA]B+ (Stable) [ICRA]B (Stable)
Chanderpur Works Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Chandralok Textile Industries Private Limited	Bank Facilities	[ICRA]D
Chanvim Engineering (India) Private Limited Chennai Textiles	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Chennai Textiles Chilakalurupet Municipality	Bank Facilities Issuer Rating	[ICRA]A4 [ICRA]B+ (Stable)
Consort Builders Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
D C Metals	Bank Facilities	[ICRA]D
D.R. Coats Ink & Resins Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Datacom Products (India) Pvt. Ltd. Deccan Ispat Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D
Decor Paper Mills Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Design Classics Exports Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Ds Toll Road Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+ (Stable)
DSL Infrastructure and Space Developers Pvt. Ltd. Eluru Municipal Corporation	Bank Facilities Issuer Rating	(ICRA]B+ (Stable)
Emerald Alchymicus Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Excel Foods Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Ferro Alloys Corporation Limited	Bank Facilities	[ICRA]D / [ICRA]D
Fibremarx Papers Private Limited Fine Facets India Private Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D
Flourish Paper And Chemicals Limited	Bank Facilities	[ICRA]D / [ICRA]D
Foods And Feeds	Bank Facilities	[ICRA]D
Forming India Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
G Khanna & Co. G3 Motors Limited (Erstwhile G3 Motors Pvt. Ltd.)	Bank Facilities Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+ [ICRA]D / [ICRA]D
Gajavelli Spinning Mills Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Ganapathi Stone Crusher	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Ganga Dairy Limited	Bank Facilities	[ICRA]B+ (Stable)
Ganga Diagnostic & Medical Research Centre Pvt. Ltd. Gav Agro Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]D
GB Engineering Enterprises Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Gemstone Ceramic LLP	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Globe Civil Projects Private Limited GNI Infrastructure Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable)
Golden Tobacco Limited	Bank Facilities	[ICRA]D / [ICRA]D
Goldstar Metal Solutions Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Gomatha Cotton Industries	Bank Facilities	[ICRA]B (Stable)
Gopal Oil Industries Guru Kirana Motors	Bank Facilities Bank Facilities	(ICRA)D (ICRA)B (Stable)
H R Builders	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Hari Kripa Business Ventures Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Hilltop Hirise Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Himalaya Food International Ltd. Hindustan Hydraulics Private Limited	Bank Facilities  Rank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Hindustan Hydraulics Private Limited Hitech Hydraulics	Bank Facilities	(ICRA)B+ (Stable) / (ICRA)A4 (ICRA)B+ (Stable)
Iced Desserts & Food Parlours (India) Private Limited	Bank Facilities	[ICRA]D
Ina Elite Hospitality Pvt Ltd	Bank Facilities	[ICRA]D
IREO Hospitality Company Private Limited J.D.Jadia Infrastructures Pvt.Ltd.	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Jalan Synthetics	Bank Facilities  Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Janki Rice & Solvent Industries Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
JHV Steels limited	Bank Facilities Bank Facilities	[ICRA]B (Stable)
JS Estates and Projects Private Limited K. B. Products Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B (Stable)
K. M. Fisheries	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
K. S. Fiber	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
K.K.Kashyap Green Solar Energy Producer	Bank Facilities	[ICRA]B+ (Stable)
K.P.R. Agrochem Limited K.R.K. Educational Trust	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]C
Kaprisa International Private Limited	Bank Facilities	[ICRA]D
Kaveri Cotex Private Limited	Bank Facilities	[ICRA]B (Stable)
Km Toll Road Private Limited	Bank Facilities	[ICRA]D
Kolhar Canes Ltd Lakshmanan Isola Pvt Ltd	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B- (Stable) / [ICRA]A4
Lakshminarasimha Warehousing	Bank Facilities	[ICRA]B (Stable)
Lantech Pharmaceuticals Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Luxor Writing Instruments Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]BB (Stable)
M Ganesh M K Wood India Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4
M.K. Wood India Private Limited Maa Kali Alloys Udyog Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Madhusudan Garai	Bank Facilities	[ICRA]B (Stable)
Madhuvan Prasad Infra Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Magadh Precision Equipment Limited Magna Projects Private Limited	Bank Facilities Rank Facilities	[ICRA]D / [ICRA]D [ICRA]D / [ICRA]D
Mahalaxmi Cashew Industries	Bank Facilities	[ICRA]B+ (Stable)
Mahesh Agri Exim Private Limited	Bank Facilities	[ICRA]D
Maheshwari Mining Private Limited Maithan Ispat Limited	Bank Facilities Preference Shares	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]D
Malar Paper Mills Private Limited	Preference Shares Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Malati Founders Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4

Malpefresh Marine Export Private Limited		
Manoj Trading Co.	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+ (Stable) / [ICRA]A4
Matoshri Laxmi Sugar Co-Generation Industries Limited	Bank Facilities	[ICRA]D
Maxworth Plywoods Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Mbc Infra-Space Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
MEP Sanjose Kante Waked Road Private Limited Mittal Ocean Trade Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Mittal Timber Store	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Mixed Bag Overseas	Bank Facilities	[ICRA]D
Motil Devi Organic Food Industries Pvt. Ltd.  Multistone Granito (P) Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]D / [ICRA]D
Narasaraopet Municipality	Issuer Rating	[ICRA]B+ (Stable)
Nav Vidya Society for Education Research & Training	Bank Facilities	[ICRA]B+ (Stable)
Navalakha Translines Nirankar Cottex	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable)
Nitesh Fashion Pvt. Ltd.	Bank Facilities	[ICRA]B (Stable)
Ongole Municipal Corporation	Issuer Rating	[ICRA]B+ (Stable)
Oyo Ceramic Pvt. Ltd. Palak Ferro Alloys	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D / [ICRA]D
Panache Exports Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Pankaj Steel Corporation	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Parth Concast Limited Patel Cotton Industries - Veraval	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)
Patwari Steels Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Pepsu Road Transport Corporation	Bank Facilities	[ICRA]B+ (Stable)
Pittie Distributors India Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable)
Power Mech Infra Limited Prabhu Agarwalla Construction Private Limited	Bank Facilities  Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D / [ICRA]D
Prakash Oils Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Prehari Protection Systems Pvt. Ltd.	Bank Facilities	[ICRA]D / [ICRA]D
Pristine Developers Prognosys Medical Systems Pvt Ltd	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4
Progressive Automobiles Private Limited	Bank Facilities  Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Prometrik Engineering Limited (formerly Andhra Sinter Limited)	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Protac Foods International Private Limited PVP Developers	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B (Stable)
Raichur Laboratories Pvt. Ltd.	Bank Facilities  Bank Facilities	[ICRA]D
Raipur Power And Steel Limited	Bank Facilities	[ICRA]D / [ICRA]D
Ramakrishna Housing (P) Limited Ravi Iron Limited	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)
Rayani Spintex Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable)
Revathi Modern Rice Mill	Bank Facilities	[ICRA]B+ (Stable)
Rise On Group	Bank Facilities	[ICRA]C
S&J Granulate Solutions (P) Ltd S&P Infrastructure Developers Private Limited	Non-Convertible Debenture Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
S.M. Engineers	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
S.S. Construction	Bank Facilities	[ICRA]B- (Stable)
S.V.S Classic Foods Sabari Krishna Enterprise	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable) / [ICRA]A4
Safeflex International Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sandor Lifesciences Private Limited	Non-Convertible Debentures	[ICRA]D
Sankalp Engineering and Services Private Limited (erstwhile Sankalp Forgings Pvt Ltd)	Bank Facilities	[ICRA]D
Sarvodaya Polymers Pvt Ltd	Bank Facilities	[ICRA]B+ (Stable)
Savidha Medical Center and Hospital	Bank Facilities	[ICRA]B (Stable)
Seanto Minerals And Energy Limited Sepal Ceramic	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Servocontrols and Hydraulics (I) Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sharda Timbers	Bank Facilities	[ICRA]D / [ICRA]D
Shiv Cotton Industries-Tankara Shree Bhagyalaxmi Industries	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)
Shree Khodiyar Oil Industries	Bank Facilities	[ICRA]D
Shree Navkar Tex Creations (erstwhile Navkar Tex Creations)	Bank Facilities	[ICRA]B+ (Stable)
Shree Raghuvanshi Fibers Private Limited Shree Ram Kripa Buildhome Private Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable)
	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Shree Umiya Cotspin Pvt. Ltd.		
Shree Umiya Cotspin Pvt. Ltd. Shri Haridarshan Jewellers	Bank Facilities	[ICRA]D / [ICRA]D
Shri Haridarshan Jewellers Shri Krishna Agro Industries	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B- (Stable) / [ICRA]A4
Shri Haridarshan Jewellers Shri Krishna Agro Industries Shri Ram Rice Mills	Bank Facilities Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B- (Stable) / [ICRA]A4 [ICRA]B+ (Stable)
Shri Haridarahan Jewellers Shri Krishna Agro Industries Shri Ram Rice Millis Shri Senthur Velan Infras Shri Tradco Indel Private Limited	Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities	(ICRA]D / [ICRA]D  (ICRA]B- (Stable) / [ICRA]A4  (ICRA]B- (Stable)  (ICRA]B- (Stable)  (ICRA]B- (Stable)
San'i Haridanhan Jewellers Shri Krishna Agro Industries Shri Kam Rice Mills Shri Sam Rice Mills Shri Sam Hor Mills Shri Sam Hor Mills Shri Tradco India Private Limited Shri Tradco India Private Limited Shrirankrupa Fibers	Dank Facilities  Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities	(ICRA]D   / (ICRA]D   (ICRA]B- (Stable) / (ICRA]A4   (ICRA]B- (Stable)   (ICRA]B- (Stable) / (ICRA]A4   (ICRA]D   (ICRA]D   (ICRA]B- (Stable)   (ICRA]B- (ICRA)B- (ICRA]B- (ICRA)B- (ICRA)B- (ICRA)B- (I
Shri Haridanhan Jewellers Shri Karidanhan Jewellers Shri Karen Agro Indutties Shri Karen Kee Milli Shri Senthur Velan Infras Shri Tradoc India Prote Limited Shrirankrupa Fibers Shrizankrupa Fibers	Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities  Bank Facilities	(ICRA  0 / I/CRA  0   (ICRA  6 / ICRA  6 / I
Shir Haridanhan Jewellers Shir Sahan Age Market Shir Sahan Age Market Shir Sahan Shir Sa	Bank Facilities	(ICRA D   (ICRA D   (ICRA)A4   (ICRA)B- (ICRA)B- / (ICRA)B- (ICR
Sin Handrashan Jewellers Shin Kamba Rei Mills Shin Kamba Rei Mills Shin Sembur Velan Infras Shin Tandon S	Dank Facilities Bank Facilities	(ICRAI)
Skri Handrachhan Jewellers Shir Ram Rei Mills Shir Ram Rei Mills Shir Ram Rei Mills Shir Senthur Veldes Indras Nor Trands on find Private Limited Shir Trands on find Private Limited Shir Trades on find Private Limited Shir Trades on find Private Limited Shir Trades on Shir Tr	Bank Facilities	[ICRA]D   [ICRA]D
Skri Handrachan Jewellers Shri Kam Res Mills Shri Kam Res Mills Shri Sembur Velexia Infras Shri Tarobo Ordina Private Limited Shri Tarobo Ordina Private Limited Shri Tarobo India Private Limited Shri Shriperse Pri. Ltd. Shriam Moharia Shri Karibana (Ghardi) Ltd Sold Shara Systems Private Limited Sore VendateAmena Morro (India) Private Limited	Bank Facilities	[ICRAID   [ICRAID
Sin Handrashan Jewellers Shir Kamba Ago Mackaties Shir Kamba Ago Mackaties Shir Sambar Velan India Sin Sembur Velan India Shir Sambar Velan India Shir Tarada On India Private Limited Shir Tarada On India Private Limited Singla Foring Private Limited Singla Foring Private Limited Singla Foring Private Limited Singla Foring Private Limited Singla Private Private Limited Singla Private Private Limited Singla Private Private Limited Singla Private Private Limited Singla Shir Sprivate Visited Singla Share Systems Private Limited Singla Share Systems Motions (India) Private Limited Singla Share Systems Motions (India) Private Limited	Dank Facilities	(ICRAI)   (ICRAI)
Skri Handrachhan Jewellers Shir Kamba Age Mills Shir Kamba Age Mills Shir Sembur Vedan Infras Shir Tanda On India White Shir Tanda On India White Sembur Vedan Infras Shir Tanda On India White Limited Shir Shir Shir Shir Shir Shir Shir Shir	Bank Facilities	(ICRAID   (ICRAID   (ICRAID   (ICRAID   (ICRAID   ICRAID   (ICRAID   ICRAID   ICRA
Skri Handrachhan Jewellers Shri Kahna Ager Mills Shri Kahna Ager Mills Shri Kahna Ager Mills Shri Senthur Velas Indras Shri Senthur Velas Indras Shri Trador Onda Private Limited Shri Trador Onda Private Limited Shri Trador Onda Private Limited Shri Shri Shri Shri Shri Shri Shri Shri	Dank Facilities Book Facilities	(ICRA)D   (ICRA)D
Sin Handrashan Jewellers Shri Kamba Ago Mickalla Shri Kamba Ago Mickalla Shri Sembur Velsen Infras Shri Sembur Velsen Infras Shri Tarado India Private Limited Shri Tarado India Private Limited Shri Tarado India Private Limited Singua Fenewalde Energy Private Limited Singua Fenewalde Energy Private Limited Singua Fenewalde Energy Private Limited Singua Fenewalde India Shri Shri Shri Shri Shri Shri Shri Shri	Dank Facilities	(ICRAI)   (ICRAI)
Sin Handrachan Jewellers Shir Kahna Ager Miss Shir Kahna Ager Miss Shir Kahna Ager Miss Shir Fanda Gord Miss Miss Shir Tanda Onda Phriste Limited Shir Tanda Onda Phriste Limited Shir Tanda Onda Phriste Limited Sinda Shir Marka Limited Sinda Republik Specifica Specifica Limited Sinda Republik Specifica	Dank Facilities Book Facilities	(ICRAID   (ICRAID   (ICRAID   (ICR
Sin Handrachhan Jewellers Shin Ram Rice Mills Shin Samba Rice Mills Shin Senthur Velan Infras Shin Famba Rice Mills Shin Tanda On India Private Limited Shir Tanda On India Private Limited Shir Tanda On India Private Limited Sinda Rice Mills Shin Shin Shin Shin Shin Shin Shin Shin	Bank Facilities	(ICRAID   (ICRAID   ICRAID
Shri Handarahan Jewellers Shri Kamarahan Jewellers Shri Ram Rec Mills Shri Ram Rec Mills Shri Sendru Vetan Infras Shri Tarda Onda Private Inmined Shri Ram	Bank Facilities	[ICRA]D   [ICRA]D
Sint Francischan Levellers Sint Ram Rick Mills Sint Francisch Sint Ram Rick Mills Sint Francisch Sint Francisch Sint Francisch Sint Francisch India Sint Tradoc India Private Limited Sintra Rick Sint Francisch Limited Sintra Rick Sintr	Dank Facilities  Book Facilities	(ICRAID   (ICRAID   ICRAID
Shri Handarahan Jewellers Shri Kamarahan Jewellers Shri Ram Rec Mills Shri Ram Rec Mills Shri Sendru Vetan Infras Shri Tarda Onda Private Inmined Shri Ram	Bank Facilities	[ICRA]D   [ICRA]D
Skri Handrachan kewellers Shri Kam Kee Mills Shri Kam Kee Mills Shri Senthur Velan Infras Shri Senthur Velan Infras Shri Tardo India Private Limited Shri Sarah Shri Shri Shri Shri Shri Shri Shri Shr	Bank Facilities	(ICRAID   (ICRAID   ICRAID
Sin Handrachan Jewellers Shin Ram Rick Mills Shin Fama Rick Mills Shin Senthur Velan Infras Shir Toron Age Mills Shir Tanda On India Private Limited Shir Tanda On India Private Limited Shir Tanda On India Private Limited Sinuta Renewable Energy Private Limited Sinuta Renewable Energy Private Limited Sinuta Renewable Shirt India Shirt Annual (Ourdi) Ltd Sanzam Malburg Sabhar Karishana (Ourdi) Ltd Sanzam Malburg Shirt Sanzam Shirt S	Dank Facilities  Book F	[ICRAID   [ICRAID
Sin Handrachan Jewellers Shir Kamba Age Mills Shir Kamba Age Mills Shir Sendar Veta Indras Shir Tarda Control Shir Sendar Veta Indras Shir Tarda Control Shir Tarda C	Bank Facilities Bank Facilitie	(ICRAID   CIRCAID   CIRC
Sint Francischera Levellers Sint Francisch und an Private Limitet Sint Francisch und an Private Limitet Sint Francischer Levellers Limitet Sint Sint Sint Sint Sint Sint Sint Sint	Dank Facilities Book Facilitie	(ICRAID   (ICRAID   ICRAID
Sin Handschalan Jewellers Sin Handschalan Jewellers Sin Ram Rec Mills Sin Fam Rec Mills Sin Fam Rec Mills Sin Fam Rec Mills Sin Fam Lead ordin Jeweller Mills Sin Fam Rec Mills Sin Fam Rec Mills Sin Polymer Rec Mills Sin Polymer Rec Mills Sin Polymer Rec Mills Sin Polymer Polymer Sin	Bank Facilities	[ICRA]D   [ICRA]D
Skri Friandrachan Jewellers Shri Kahna Agro Moutastres Shri Kahna Agro Moutastres Shri Kahna Agro Moutastres Shri Frank Gold Shri Shri Shri Shri Shri Shri Shri Shri	Dank Facilities Book Facilitie	(ICRAID   (ICRAID   (ICRAID   ICRAID   ICRAID
Sint Francischera (1986) Sint Francischera (19	Dank Facilities Book Facilities	[ICRAID   ICRAID   ICRAIDA   ICRAI
Sin Handrachan Jewellers Shir Jaman Kee Mills Shir Jaman Kee Mills Shir Jaman Kee Mills Shir Jaman	Bank Facilities	[ICRA]D   [ICRA]D
Sint Francischera (1986) Sint Francischera (19	Dank Facilities Book Facilities	[ICRAID   JICRAID     ICRAID     ICRAID     ICRAID   IC
Sin Handinahan Jewellers Shir Kam Kee Mills Shir Kam Kee Mills Shir Senbur Viela Indias Shir Tanda Onda Private Limited Shir Parigan Private Limited Shir Shir Parigan Private Limited Shir Shir Private Limited Shir Shir Private Limited Shir Private Private Limited Shir Private Private Limited Shir Private Limited Shir Private Private Limited Shir Shir Private Limited Shir Shir Private Limited Shir Private Private Limited Shir Private Limited Third Private Limited United Technometh Engineeri Private Limited Onda Private Limited United Technometh Engineeri Private Limited Onda	Basis Facilities Basis	[ICRA]D   [ICRA]D     ICRA]D   ICRA]D     ICRA]D   ICRA]D   ICRA]DA     ICRA]DA   ICRA]DA     ICRA]D
Six Hardinarhan Jewellers Six Ram Rick Mills Six Ram Rick Mills Six Settler Visite India Six Settler Six Settler India	Bank Facilities	[ICRAID   JICRAID   ICRAID
Sin Handrachan Jewellers Shir Kam Kee Mills Shir Kam Kee Mills Shir Senbur Velosi Indias Shir Tinda Good Gold Private Limited Shir Tanda Good Gold Private Limited Shir Tanda Gold Gold Private Limited Shir Tanda Gold Shir Shir Shir Shir Shir Shir Shir Shir	Basis Facilities Basis	[ICRA]D   [ICRA]D     ICRA]D   ICRA]D     ICRA]D   ICRA]D   ICRA]DA     ICRA]DA   ICRA]DA     ICRA]D
Sin Handrachan Jewellers Sin Handrachan Jewellers Sin Ram Rec Mills Sin Ram Rec Mills Sin Sentur Vietu Infras Sin Transla On Illa Private Limited Sin Transla On Illa Private Limited Sin Transla On Illa Private Limited Sin Private Limited Sin Private Limited Sin Polymera Private Limited Sin	Basis Facilities Basis	[ICRA]D   [ICRA]D
Sin Handrashan Jewellers Sin Rahm Rec Mills Sin Rahm Rec Mills Sin Senthur Velex Indras Sinta Tiesplatify Sentice Limited Sinta Tiesplatify Sentice Limited Sinta Singality Sentice Limited Sinus Receivable Finery Private Limited Sinus Receivable Finery Private Limited Sinus Receivable Sinus Velex Indras Sinus Sinus Receivable Sinus Velex Indras Sinus Si	Dank Facilities Book Facilitie	[ICRAID   ICRAID
Sin Handrashan Jewellers Sin Ram Res Mills Sin Ram Res Mills Sin Tram Res Mills Sin Trade on find Private Limited Sin Tram Res Mills Sin Trade on find Private Limited Sin Res Mills Sin Res Mil	Basis Facilities Basis	[ICRA]D   [ICRA]D
Sin Handrahan Jewellers Sin Ram Res Mills Sin Ram Res Mills Sin Tram Res Mills Sin Tram Res Mills Sin Tram Res Mills Sin Tram Res Mills Sin Trado for Index Private Limited Sin Tram Res Mills Sin Trado for Index Private Limited Sin Tram Res Mills Sinta Respiration Favores Limited Sinta Respiration Favores Limited Sint Respiration Favores Limited Third Mandrahan Favores Limited Third Mandrahan Favores Limited United Technometric Engineers Private Limited	Bank Facilities Bank Facilitie	[ICRA]D   [ICRA]D
Sin Handschahan Jewellers Sinh Kann Kee Mills Sinh Kann Kee Mills Sinh Seethur Visites Indivised Sin Franke Sinh Sinh Sinh Sinh Sinh Sinh Sinh Sinh	Base is acciding to the property of the proper	[ICRAID   ICRAID
Sin Handrachan Jewellers Shir James Res Mills Shir Senbar Veta Indras Shir Senbar Veta Indras Shir Tardo On rida Private Indres Shir Shir Shir Shir Shir Shir Shir Shir	Bank Facilities Bank Facilitie	[ICRA]D   [ICRA]D

Instrument	Previous Rtg	Revised Rtg
Bank Facilities	[ICRA]A (Stable)	[ICRA]A &
Non-Convertible Debenture	[ICRA]BBB+ (Stable)	[ICRA]BBB+ &
Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]BBB+ &
Bank Facilities	[ICRA]A (CE) (Stable)	[ICRA]A (CE) &
Bank Facilities	[ICRA]A (CE) (Stable)	[ICRA]A (CE) &
	Bank Facilities Non-Convertible Debenture Bank Facilities Bank Facilities	Bank Facilities         (ICRAA) Exable           Non-Convertible Debenture         (ICRAA) (Stable)           Bank Facilities         (ICRAA) (Stable)           Bank Facilities         (ICRAA) (SCI) (Stable)           Bank Facilities         (ICRAA) (CCI) (Stable)

RW Negative			
Entity	Instrument	Previous Rtg	Revised Rtg
PTC India Financial Services Limited	Non-Convertible Debenture	[ICRA]A+ (Stable)	[ICRA]A+ @
PTC India Financial Services Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+ @
PTC India Financial Services Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+	[ICRA]A+ @ / [ICRA]A1+ @